

# Consolidated Financial Results for the Three Months Ended April 30, 2023 [Japanese GAAP]



May 29, 2023

Company name: ACCESS CO., LTD.  
 Stock exchange listing: Tokyo Stock Exchange  
 Securities code: 4813  
 URL: <https://www.access-company.com>  
 Representative: Kiyoyasu Oishi, Representative Director, President & CEO  
 Contact: Mitsuhiro Okada, Executive Officer, CFO, VP of Corporate Administration Unit  
 Phone: +81-3-6853-9088  
 Scheduled date of filing quarterly securities report: June 5, 2023  
 Scheduled date of commencing dividend payments: -  
 Availability of supplementary briefing material on quarterly financial results: Not available  
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Three Months Ended April 30, 2023 (February 1, 2023 to April 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended April 30, 2023	3,916	42.8	356	-	376	-	360	-
April 30, 2022	2,742	57.9	(695)	-	(635)	-	(662)	-

(Note) Comprehensive income: Three months ended April 30, 2023: ¥421 million [-%]  
 Three months ended April 30, 2022: ¥(23) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
April 30, 2023	9.64	9.63
April 30, 2022	(16.92)	-

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of April 30, 2023	25,868	22,483	86.7
As of January 31, 2023	25,240	22,062	87.2

(Reference) Equity: As of April 30, 2023: ¥22,440 million  
 As of January 31, 2023: ¥22,018 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2023	-	0.00	-	0.00	0.00
Fiscal year ending January 31, 2024	-				
Fiscal year ending January 31, 2024 (Forecast)		0.00	-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending January 31, 2024 (February 1, 2023 to January 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2nd quarter (cumulative)	6,180	20.3	(1,290)	-	(1,315)	-	(1,349)	-	(36.05)
Full year	15,500	18.7	500	-	450	-	270	-	7.22

(Note) Revision to the financial results forecast announced most recently: No

#### \* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

Newly added: - (Name) - Excluded: - (Name) -

(2) Accounting policies adopted specifically for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2023: 39,633,000 shares

January 31, 2023: 39,633,000 shares

2) Total number of treasury shares at the end of the period:

April 30, 2023: 2,212,255 shares

January 31, 2023: 2,212,255 shares

3) Average number of shares during the period:

Three months ended April 30, 2023: 37,420,745 shares

Three months ended April 30, 2022: 39,191,439 shares

\* The number of treasury shares includes the number of the Company's shares held by the Employee Stock Ownership Plan (three months ended April 30, 2023: 404,800 shares, fiscal year ended January 31, 2023: 404,800 shares).

\* These quarterly financial results are outside the scope of quarterly review by certified public accountants or audit firms.

\* Explanation of the proper use of financial results forecast and other notes

Financial results forecasts stated herein are determined based on information available to the Company and the Group as of the disclosure date of this document and contain various inherent risks and uncertainties. Please be advised that actual results may differ significantly from the financial results forecasts stated herein due to various factors including the economic conditions surrounding the Company and the Group's business, market trends, and exchange rates.

## 2. Quarterly Consolidated Financial Statements and Primary Notes

### (1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of January 31, 2023	As of April 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	11,876,088	12,510,878
Notes and accounts receivable - trade, and contract assets	5,074,126	4,817,303
Merchandise and finished goods	196,807	178,958
Work in process	67,223	100,116
Other	614,620	694,379
Allowance for doubtful accounts	(72,396)	(74,512)
Total current assets	17,756,469	18,227,124
Non-current assets		
Property, plant and equipment		
Buildings and structures	365,693	366,619
Accumulated depreciation	(232,234)	(237,898)
Buildings and structures, net	133,459	128,721
Tools, furniture and fixtures	1,339,421	1,437,991
Accumulated depreciation	(967,344)	(1,027,107)
Tools, furniture and fixtures, net	372,077	410,883
Leased assets	3,602	3,602
Accumulated depreciation	(2,761)	(2,941)
Leased assets, net	840	660
Right of use assets	583,212	592,344
Accumulated depreciation	(282,508)	(310,326)
Right of use assets, net	300,704	282,017
Total property, plant and equipment	807,082	822,282
Intangible assets		
Software	4,705,718	4,895,327
Goodwill	497,430	463,796
Other	192,974	174,722
Total intangible assets	5,396,123	5,533,846
Investments and other assets		
Investment securities	634,371	647,199
Deferred tax assets	344,938	343,207
Other	326,844	315,536
Allowance for doubtful accounts	(25,528)	(20,416)
Total investments and other assets	1,280,626	1,285,526
Total non-current assets	7,483,832	7,641,655
Total assets	25,240,301	25,868,779

(Thousand yen)

	As of January 31, 2023	As of April 30, 2023
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	270,460	278,926
Income taxes payable	26,851	29,232
Provision for bonuses	177,961	171,006
Provision for loss on orders received	13,020	13,110
Provision for share awards	115	21,090
Provision for loss on litigation	4,699	4,840
Other	1,919,107	2,123,520
Total current liabilities	2,412,216	2,641,727
Non-current liabilities		
Deferred tax liabilities	6,265	6,326
Retirement benefit liability	208,811	217,817
Provision for share awards	8,972	8,972
Asset retirement obligations	98,397	98,575
Other	442,837	411,507
Total non-current liabilities	765,284	743,200
Total liabilities	3,177,500	3,384,927
<b>Net assets</b>		
Shareholders' equity		
Share capital	17,000,000	17,000,000
Capital surplus	12,132,404	12,132,404
Retained earnings	(4,289,577)	(3,928,793)
Treasury shares	(1,533,797)	(1,533,797)
Total shareholders' equity	23,309,030	23,669,813
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	59,470	63,908
Foreign currency translation adjustment	(1,350,344)	(1,292,879)
Total accumulated other comprehensive income	(1,290,874)	(1,228,970)
Share acquisition rights	39,312	39,312
Non-controlling interests	5,332	3,696
Total net assets	22,062,800	22,483,852
Total liabilities and net assets	25,240,301	25,868,779

## (2) Quarterly Consolidated Statements of Income and Comprehensive Income

## Quarterly Consolidated Statements of Income

Three Months Ended April 30

(Thousand yen)

	For the three months ended April 30, 2022	For the three months ended April 30, 2023
Net sales	2,742,703	3,916,837
Cost of sales	2,289,374	2,029,737
Gross profit	453,328	1,887,099
Selling, general and administrative expenses	1,148,708	1,530,905
Operating profit (loss)	(695,379)	356,194
Non-operating income		
Interest income	1,866	3,936
Gain on investments in investment partnerships	25,895	-
Share of profit of entities accounted for using equity method	5,767	7,488
Foreign exchange gains	23,600	9,092
Consumption taxes refund	-	100
Other	3,090	1,516
Total non-operating income	60,221	22,135
Non-operating expenses		
Interest expenses	48	836
Loss on investments in investment partnerships	-	1,381
Other	24	43
Total non-operating expenses	73	2,261
Ordinary profit (loss)	(635,231)	376,068
Extraordinary losses		
Loss on retirement of non-current assets	196	-
Total extraordinary losses	196	-
Profit (loss) before income taxes	(635,428)	376,068
Income taxes - current	32,049	17,167
Income taxes - deferred	(2,805)	(148)
Total income taxes	29,244	17,019
Profit (loss)	(664,672)	359,048
Loss attributable to non-controlling interests	(1,721)	(1,734)
Profit (loss) attributable to owners of parent	(662,951)	360,783

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended April 30

(Thousand yen)

	For the three months ended April 30, 2022	For the three months ended April 30, 2023
Profit (loss)	(664,672)	359,048
Other comprehensive income		
Valuation difference on available-for-sale securities	23,634	4,438
Foreign currency translation adjustment	617,973	57,565
Total other comprehensive income	641,608	62,003
Comprehensive income	(23,064)	421,051
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(22,270)	422,687
Comprehensive income attributable to non-controlling interests	(794)	(1,635)